



ANNUAL REPORT

2018 / 2019



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Our Mission

“Through the enjoyment of athletics, develop positive attitudes and a health lifestyle for our children, families and community.”

LITTLE ATHLETICS VICTORIA

Membership Statistics Season 2018/2019

Eastern Metro Region		Western Metro Region		Northern Metro Region	
Box Hill	330	Altona	170	Coburg	297
Camberwell / Malvern	339	Bacchus Marsh	182	Craigieburn	133
Cockatoo	48	Brimbank	144	Diamond Valley	389
Collingwood	220	Corio	228	Essendon	326
Croydon	193	Geelong	720	Hume	59
Doncaster	324	Gisborne	166	Keilor	333
Kew	296	Melton City	158	Kilmore & Districts	101
Knox	369	South Melbourne & District	219	Lancefield / Romsey	117
Nunawading	233	Werribee	325	Present / Reservoir	98
Ringwood	267	Williamstown	312	Sunbury	185
Sherbrooke	152	Woodend	103	Whittlesea City	319
Yarra Ranges	161	TOTAL	2,727	TOTAL	2,357
TOTAL	2,932				



Northern Country Region		Southern Metro Region		Western Country Region	
Albury	206	Brighton	324	Apollo Bay	0
Alpine	46	Caulfield	339	Ararat	41
Barooga	114	Chelsea	225	Ballarat	231
Benalla	100	Dandenong	79	Bar-rook	19
Bendigo	306	Frankston	332	Beaufort & District	60
Corowa	0	Mentone	248	Buninyong	134
Echuca / Moama	145	Moorabbin	177	Camperdown	63
Howlong	36	Mornington	184	Casterton	59
Kyabram	79	Oakleigh	132	Charlton	0
Kyneton & District	115	Sandringham	366	Cohuna	61
Lavington / Jindera	117	Seaford	148	Colac	98
Mansfield	97	Springvale	177	Dimboola	0
Mt Beauty	28	Waverley	207	Edenhope	32
Murrindindi	69	Westernport	101	Hamilton	30
Nathalia	94	TOTAL	3,039	Horsham	134
Rochester	58	Gippsland Country Region		Kerang	32
Rutherglen	14			Maryborough	109
Seymour	203	Bairnsdale	40	Portland	66
Shepparton	138	Berwick	477	Stawell	29
Wangaratta	258	Corner Inlet	27	Swan Hill	69
Wodonga	249	Cranbourne	302	Warrnambool	182
Yarrawonga / Mulwala	57	Leongatha	145	TOTAL	1,449
TOTAL	2,529	Moe	108		
		Orbost	27		
		Pakenham	125		
		Sale	85		
		Southern Peninsula	112		
		Taralgon	119		
		Warragul	135		
		Wonthaggi	124		
		TOTAL	1,826		

ASSOCIATION TEAM

Chief Executive Officer	Anthony McIntosh
GM: Competition & Education	Shane Bertrand
Finance, Governance & Risk	Julie Green
Business Assurance & Special Projects	Graham Lucas
E-Commerce & Technology	Kim John
Competition & Events	Michael Masseni (resigned 31.08.18)
Competition & Education	Samantha Quinn (commenced 08.10.18)
Communications & Marketing	Lachlan Rayner
Centre Development	Debbie Baskin
Membership, Programs & Merchandise	Taylah Perry

BOARD OF DIRECTORS

President	Colin Segota (resigned 26.04.19)
President	Sherrie Boulter
Elected Director	James van Beek
Elected Director	Paul Bray
Elected Director	Michael Wallace
Elected Director	Steven Coulson
Elected Director	Ross McIlveen
Appointed Director	Tracey May
Appointed Director	Bethaney Henry

LIFE GOVERNORS

1974	Trevor Billingham (dec)	1983	Bill Field	1992	Ian Fisher	2003	Dave DaFonte (dec)
1975	Alan Triscot	1983	Peter Taylor (dec)	1992	Wes Heywood	2003	Beth Girdwood
1977	Max McLennan (dec)	1984	Maureen O'Callaghan	1992	Margaret Robertson (dec)	2004	Jeff Hawkins
1977	George Nevitt (dec)	1984	Randall Robinson	1993	Irene Harris	2005	Gwen Timmins
1979	Alan Brumley (dec)	1984	John Treanor (dec)	1994	Ray Canning	2005	Peter Frenken
1979	Jim Jamieson (dec)	1985	Peter Bailey	1994	Gordon Major	2007	Christine Doubleday
1979	Jim Mason (dec)	1985	Don Blyth	1995	John Doherty (dec)	2007	Robert Zuber
1979	Bruce Seeley	1985	Norm Esh	1995	Meggsie Harvey	2009	Neville Harris
1979	Norm Walsh (dec)	1985	Alan Johnson	1995	Peter Jones (dec)	2009	Fred Wilmshurst
1980	Pat Harris	1985	Andrew Osborne	1995	Ian Sparkes	2009	Judy Wilmshurst
1980	Mal Hastie	1985	Bruce Reynolds	1996	Judy Jones	2010	Ian Brown
1980	Keith Maughan	1985	Bill Toohey	1997	Campbell Cain	2010	Graham Lucas
1980	Mary McLennan (dec)	1985	Ken Wyles (dec)	1997	Golda Cain	2011	Marion Sparkes
1980	John Spicer	1986	Charles Gorman	1997	Malcolm Francis	2012	Steve Cowburn
1980	Bill Vincent (dec)	1986	Eric Wenckowski	1998	Ian Thompson	2013	Carol Timmins
1981	Ron Brown (dec)	1988	Bernadette Barnett (dec)	1999	Allen Carey	2014	Margaret Carty
1981	Noel Deller	1988	Peter Hendy	1999	Tammy Fry	2014	Andrew Stirling
1981	Gordon Murphy (dec)	1991	Lawrie Barnett	1999	Pam Mulholland	2014	Rosalie Wilson
1982	Bert Edwards (dec)	1991	Tim Berriman (dec)	1999	Shirley Scherger (dec)	2015	Debbie Baskin
1982	Wes Osborne (dec)	1991	John Guerra	2000	Don Baker	2015	Shaz Cairns
1982	Lockie Purton	1991	David Tracy	2000	Robyn Van Lieshout	2016	Steven Lopes
1982	Jim Stewart	1992	Lois Daffy (dec)	2002	Noel Rasti	2016	Gordon Loughnan
1983	Les Armstrong	1992	Keith O'Donohue (dec)	2002	Merle McBean	2017	David Green
1983	Margaret Caldecoat (dec)	1992	John Ellem	2002	Sylvia Cook	2018	Aileen Barrat Zanelli

PRESIDENT'S REPORT

In April of this year as a result of Colin Segota joining the newly formed board of Little Athletics Australia (LAA), I stepped into the role of President.

Colin's departure resulted from the process of LAA transitioning its Board structure from a federated / representative model (where all State Presidents had a seat at the Board), to an independent, skills-based structure becoming effective at the conclusion of the LAA Conference held on Friday 26th April 2019.

To ensure continuity at the LAA Board level, all State and Territory Presidents were offered the opportunity to remain with the LAA Board as an independent Director. Colin elected to take up this opportunity and in order to meet the Independent Director requirements as outlined within the LAA Constitution he stepped down from the LAVic Presidency effective from Friday 26th April 2019. I wish to take this opportunity to thank Colin for his contribution to the LAVic board.

The past 12 months have included many highlights some of which include:

Age group change

The 2018/19 competition season was the first conducted under the new age groupings that were passed at the special general meeting held in December 2017. A number of activities were undertaken to assist athletes, parents, Centres, coaches and others transition successfully. Part of the suite of changes was the successful introduction of U16 events at State Championships. While the U16 members are relatively few in number, that more than 50% took up the opportunity to compete at Region & State level events was a strong endorsement by the athletes. Consequently, this led to the decision to continue to offer a full State Championship experience for these athletes in 2019/20 and beyond.

Region Review project

The review which was completed and tabled at the May 2018 LAVic Board meeting identified eleven (11) key issues and associated recommendations. A Project Working Group (PWG) was formed in January 2019 with representatives from all Regions to consider and implement the recommendations. Whilst progress has been slow in this area it is vital that ap-

propriate consultation is undertaken and considered to ensure implementation will achieve the desired outcomes of improving the consistency and capabilities of our Regions. Work continues towards achieving these outcomes.

Our competition offering

This season saw the introduction of the new "carnival" event concept at Region competitions, the new State Cross Country Relay event and continued development of "Fast Track", our Athletic offering to community groups not traditionally embraced by our standard programs.

We also continue to develop our multi class programs. This year multi class was introduced into Region competition level as well as our State Track and Field Program. This is an area that we will continue to embrace and develop.

Our Centres & volunteers

As we close off our 55th year of Little Athletics in Victoria, many Centres have celebrated 50 years. Congratulations to the following Centres who have reached this milestone in 18/19: Box Hill, Preston/Reservoir, Knox, Swan Hill, Wodonga, Warragul, Moe, Springvale, Sale, Bairnsdale, Nunawading, Waverley, Portland, Seymour, Dandenong and Doncaster. Many more centres will celebrate this milestone in the forthcoming season.

Little Athletics would not exist without the continued dedication of our volunteers at our Centres, Regions and State events. You are the backbone of our sport which each weekend sees over 16,000 athletes across the state compete at our Centres. A huge thank you for your ongoing support of our sport.

Sponsorship

A special thanks to our State sponsor, SUBWAY, who has confirmed its partnership with LAVic through to the 20/21 season – a great result. Additionally, SUBWAY remain the naming rights partner of the State Relay Championships and the key partner for the U6 – U8 Carnival.

Thank you to Coles, the national partner of Little Athletics, that continue to deliver benefits to our Centres and see our athletes fuelling up on bananas each week. Thankyou also to our Centres for their ongoing support of this partnership.

LAVic office team and the Board

Much work has been done behind the scenes in the past 12 months to update our operations including review of policies and regulations ensuring we meet the ongoing obligations and requirements of our sport.

Thank you to the continued hard work and dedication shown by the Office team lead by our CEO, Anthony McIntosh. Each of you show passion and dedication to our sport.

To our current board, thank you for your commitment to doing things better and I look forward to continuing to work with all of you in the coming year as we work towards improving Little Athletics for Victorian families.

The year ahead

Entering into the third year of our strategic plan and with much of the groundwork now in place, the board will be looking to work on strategies to address the erosion of membership numbers. Whilst it is important to protect and celebrate our traditions, we also need to be innovative in our approach to meeting the demands of today's athletes and parents. For our sport to survive and thrive in a marketplace full of competitors must be ensure it is relevant and contemporary.

I look forward to what lies ahead in the 2019/20 season!

Regards,



Sherrie Boulter
President



CHIEF EXECUTIVE OFFICER'S REPORT

As current custodians of our sport, it's easy to forget the many thousands of voluntary (and paid, to a lesser extent) contributors to our sport over the past fifty-five years, who have been responsible for shaping up Little Athletics to be the quality community sporting option we enjoy. At this juncture in time, the communities connected in with the 100 affiliated Centres that make up our Association collectively are responsible for the directions and successes (and failures) of the sport and reap the benefits and take on the challenges and other legacies left by our predecessors. As we face into season 19/20, Little Athletics Victoria has no bigger challenge than that of arresting our four-decade-long slow membership decline. It's not a uniquely Victorian issue, but one we urgently need to rectify.

Part of solution rests with getting the fundamentals of the Association house in order. To this end, and as reported last year, LAVic has undertaken much work in modernising its governance settings and Board structures and practices. The benefits flow through directly to the State office operations. That the highest number of elected Director nominations in many years – eleven – were received for three elected Director positions in the lead up to this year's AGM, is in the least, a reflection of the desire of our community to see the sport prosper and grow.

Another part of the membership solution is about increasing the profile of Little Athletics throughout the community. Simply put, our sport needs to be foremost in the minds of parents in the August – October period, so they are likely to suggest and choose our sport for their children for the summer season. Without effective marketing activities from Centres, LAVic and Little Athletics Australia, we risk being drowned out-gunned by the large sporting codes, and their multi-million dollar, corporate-backed programs. Over the last 2 seasons, we have invested in social media-centred key marketing activities. As many of you would appreciate, LAVic's social media engagement amongst Australian community sports ranks in the top 10 on multiple measures, and particularly with Facebook. While we've succeeded in generating multiple millions of views and vastly enhanced the sport's profile generally, the conversion of new members has remained frustratingly stubborn. Undeterred, we'll be trial-ling new marketing directions to help us get that lift, with the assistance of traditional Centre marketing activities, and efforts from LAA. It'll be a team effort that achieves success.

The quality of LAVic's Championship event delivery contin-

ues to improve, incrementally year on year, as has been the case for over 50 years. Our Region committees deserve big plaudits for delivering their events with minimal resources and impressive effort. While our Region Carnivals and State Championship events continue to represent the apex of competitive performance, the future growth of our sport is firmly fixed on attracting new members, who, in the main, give our Centre activities depth and vigour.

It all starts at the Centre. Improving the quality of the Little Athletics experience at Centre level by athletes and families committees, officials, volunteers, coaches and other key stakeholders must continue to be a focus. To this end, new initiatives, such as the 'Our Centre' online resource guide, is designed to 'de-mystify' the requirements, outputs and responsibilities of running a Centre and volunteering with a committee. Committees need support and our sport needs strong committees.

Throughout season 18/19, LAVic played a lead role in assisting LAA with its trial in six States of the On Track program. On Track is a wholly owned program by LAVic and it was selected by the Board of LAA as the most suitable product to trial for entry-level aged athletes (U6 – U8s mostly). 38 interstate Centres trialled the program, mostly successfully. The trial is part of a larger, national initiative to develop the Little Athletics product nationally for U6 – U8s, U9s to U12s and U13s – U16s age cohorts respectively. This project is very much part of determining the future of Little Athletics nationally. We can be justifiably proud of LAVic's leadership in this area.

On the subject of trials, LAVic completed the 'Fast Track' project during 18/19, partnering with VicHealth and Athletics Australia. The purpose of the project was to trial fundamental movement skills programs with disability schools and CALD (culturally and linguistically diverse) groups with entry level age groups to assess the suitability for our growing membership in these markets. Excitingly, the project demonstrated a great appetite for Little Athletics in both markets, and LAVic will continue to develop these initiatives in the coming two years. Our sport needs new ways to engage the community in addition to the traditional sports club model, and initiatives like this can show the way.

In closing, thanks also to the many dedicated voluntary Centre committee individuals that are the cornerstone of our sport. I'd like to acknowledge our parents who volunteer and support our sport financially, and in preference to other activities. Thanks to Region committees who continue to 'put their shoulder to the wheel'.

Thanks to our nine Board members who dedicate many hours to improving the Association, month on month. A special thanks for our recently departed President Colin Segota, who, after years of contributing to our Association - Brighton LAC, Southern Metropolitan Region, and the Board – has taken up a role on the Board of LAA. We wish him well!

Lastly, thanks to the LAVic team – there are nine of us and our role is to co-ordinate the collective efforts of our 100 Centres! A group of people with, without exception, a profound con-

nection with the sport, and a desperate desire to see it thrive.

As we formally bring 18/19 to a close, I wish all every success for the 19/20 season.

Regards,



Anthony McIntosh
Chief Executive Officer



COMPETITION REPORT

The competition programs within LAVic are the most visible output from an Association level to gauge the satisfaction of the membership. Due to the outstanding commitment from our vast volunteer base at all levels from Centre, Region and State, our competition programs continue to be well promoted and supported. With the age group changes at the beginning of the season, it was difficult to plan for the expected movement of athletes in terms of our events and timetables. However it has been very pleasing to see that our members have taken up the opportunities available to them in our competition pathways.

The overall member experience has been a priority to ensure the members who attend our events, along with their parents, guardians and supporters feel comfortable and are engaged with the excitement that is Little Athletics. While our events are naturally exciting; we continually need to ensure that the delivery matches the expectations of our members, something that is changing constantly. We are being challenged at all levels from other sports and other pursuits that are available to athletes that make up our large age demographic, so it is imperative that the product that we deliver is seen as a “must do” by our members regardless of ability.

The overall numbers from the current season indicate that we are achieving these goals despite a lower membership base. The competition numbers include the addition of the U16 age groups in all events.

- Region Relay Carnivals, entries were up 9.6% from 2666 to 2921.
- Region Track & Field Carnivals, entries were up 2.6% from 3313 to 3401.
- Region Cross Country Carnivals, entries were up 2.1% from 1104 to 1128.
- State Combined Events Championships, entries were up 15% from 822 to 945.
- Stawell Gift, entries were up 3.7% from 189 to 196.
- State Cross-Country Relays, entries were up 13.2% from 211 teams to 239.
- State Road Relays, entries haven't closed as at time of writing.

Multi-Class continues to expand in both events and participation. Over the last several years, Multi-Class has evolved from invitational events at some Region or State events that included LAVic members and non-members, to a member only product this season. Season 2018-2019 is the last season of this transition, with a new Region and State competition structure to be released for season 2019-2020.

The work that Centres are doing with Multi-Class is outstanding and will continue to grow and the opportunities that this provides our members are appreciated.

Season 2018-2019 included many changes in the rules and regulations and what events are conducted. The alignment through our affiliation requirements with Little Athletics Australia facilitated the updating and removal of our Regulation 8 – Competition Rules & Regulations, into two separate administrative documents that can adapt and be more flexible to the changes in our competition events. These new documents are the Competition Rules and Competition Regulations; they sit on the Competition section of the LAVic website. Along with these documents is the Standard Events table.

The Standard Events table indicates clearly what events can be conducted by all Centres; this provides a consistency for all athletes.

An important part of the competition program is the uniform that our athletes are wearing when they participate in Little Athletics. This uniform should reflect the standards of LAVic, from Centre to State level. Over the last several years there have been changes to these requirements, this transition is almost complete.

The Centre Uniform Booklet, again on the competition page on the website provides clear guidelines and policies on the uniform to be worn at Centre, Region and State level. The Association licenced uniform suppliers in Game Day and Energetic Apparel have a clear understanding of the direction LAVic is heading with the uniforms. A significant addition this season has been the customised branded competition running shorts and bike shorts. These can now be matched to the Centre uniform top, which provides a complete uniform package that is both reflective of our brand, but more importantly provides a quality uniform for our athletes to compete in.

Our events at all levels relies heavily on the capacity of our workforce to deliver the programs to our athletes. The vast majority of these people are volunteers, who without their dedication and commitment, Little Athletics would not exist. With the changing nature and expectations of our members, we are constantly looking at ways to train up more volunteers and provide sustainable programs to ensure the continuity of our product. Little Athletics is like every other facet of the community, where it is increasing difficult to attract new volunteers, and we need to provide opportunities that are both rewarding and satisfying for our volunteer base, inclusive of administrators, committee members, officials, coaches, athlete demonstrators and team managers. This comprises a comprehensive suite of programs that requires development and implementation.

LAVic has numerous Working Parties that are responsible from Governance to Competition and Education that are working on these programs to build the capacity of our volunteers; these will be rolled out in varying formats over the coming season.

The Competition program has several factors that are outside of the control of LAVic that can have implications at all levels. The most common factors are the calendar, venue availability and of course the F1 Grand Prix. Each season is different, LAVic is competing with other organisations over dates and venues, we work closely with Athletics Victoria to minimise clashes for both our athletes and volunteers, however sometimes these are inevitable. The project to develop the calendar is considerable and is constantly being reviewed to ensure it matches our goals, in season 2019-2020 this will be made more difficult with the closure of Lakeside Stadium for several months of October – December due to track maintenance works.

The LAVic Competition team appreciates the support and dedication of all volunteers, the Centre committees, the Region Organising Bodies and the Working Parties in providing these outstanding opportunities to our members.

Additionally, the LAVic staff although having various roles and responsibilities, all contribute collectively to ensure the successful delivery of our competition programs and this is appreciated.



EDUCATION REPORT

Athlete Education

The primary aim of our athlete education programs is to assist our athletes in developing motor skills within the track and field environment. Our events and programs range from those targeting the most basic skills for our youngest athletes up to those targeting more complex skills for our older athletes.

In season 2018-2019 the age group changes required some additional intervention into the athlete pathway to assist the athletes learn the necessary skills to perform in certain events earlier than what they would have previously. At all levels of education and competition, these changes were delivered to assist the athletes.

On Track Program

The On Track program is a resource for Centres & Schools in providing a fundamental motor skills development program, coaching resource and modified competition model for our younger athletes. This is the preferred program for our U6-U8 athletes as they develop their motor skills. It is essential our athletes learn these skills in a sequential manner to ensure they can progress to the more complex skills required in the traditional track & field events.

The program is offered through an Interactive PDF format which has proved very successful with both Centres and Schools taking up the program. The advantage of the Interactive PDF is the portability and functionality that allows users to present the program without excessive resources. The Interactive PDF is provided to every Centre as an ongoing resource. The program is split into 5 Levels, with Level 1-2 being the main focus for the U6-U8 age groups. Levels 3-5 are building upon the skills learnt at L1-2 and focus more on the athletics skills. The Welcome Guide is the introduction to the program and provides the overview of the program, skills tables, what the model program look like along with tips on how to deliver On Track in an effective and sustainable manner.

U6-U8 State Skills Carnival

The carnival was held early December at the Tom Kelly Athletics Track, Doncaster with 213 athletes attending split into 2 sessions. The focus of this event is to provide education to the athletes and parents on the importance of skills development for athletes in this age bracket in a fun and inclusive environment. The day is supported by many coaches, athlete demonstrators and starters who assist with the modified competitions. Athletes receive ribbons after each event and following the fun shuttle relay, show bags are distributed, this season Subway supported the event and supplied items for the show bags.

The highlight once the athletics has finished are the carnival rides, face painting and jumping castle. This combination proves to be a winner every year.

Skills Clinics

The U9-U10 Skills Clinic continues to be well supported with two clinics conducted again this season. A total of 186 athletes attended from across the State. Held in the first and second week of the September school holidays, these clinics focus on athletic skills development in the basics of “run, jump and throw”, as the fundamentals of all events conducted in Little Athletics.

In conjunction with first U9-U10 Skills clinic, the U9-U16 Multi-Class Skills clinic was conducted to provide specialist training and advice for the Multi-Class athletes and parents. Conducted by our LAVic Multi-Class Ambassador Richard Colman and along with Mandi Cole, they are both highly qualified coaches in the Multi-Class field, this clinic is growing each year is a vital pathway for our athletes. A total of 23 athletes attended the Multi-Class clinic.

With the age group changes, the U11 Skills clinic was changed to include those athletes that moved into the U12 age group. The U11-U12 Skills clinic conducted over 2 days on the first weekend of the September school holidays is highly regarded as one of our most important clinics. This season 151 athletes attended the clinic from across the State at both Nunawading and Doncaster venues. Athletes are shown the correct technique in each event, and parents have the rare opportunity come out onto the track and listen to the coaching to gain further insights into the events. Participants are also given details on further athlete pathways for Junior Development Squad (JDS) and beyond. An important presentation each year to both the athletes and parents is conducted by Emma Poynton, Podiatrist, who provides information on correct footwear for the athletes, with their runners and spikes. Details on the causes of injuries, including knee and heel pain, which occurs frequently with athletes in this age group who are starting their peak growth phase, is also provided.

The U9-U16 Race Walking clinic was conducted late November 2018 with 42 athletes attending; this is almost the same as our record number last season. The coaches provided valuable information to the athletes on technique, training methods, strength and flexibility. The success of the clinic highlights the need to continue to provide race walking opportunities to our athletes.



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Junior Development Squad - JDS

JDS is our major education program for our athletes in the U12-U16 age groups. It involves six training sessions from October to August each season, with optional involvement in the JDS Camp. During the 2018-2019 season, JDS had 320 members who met the qualifying standards and registered.

Again, JDS Day 6 was a biometric testing day. The number of athletes attending this activity has far exceeded our expectations. All athletes were tested for their speed, power, strength, agility and endurance. All athletes received an individualised report on their results, with the older athletes receiving a comparison to state averages. The results are compared each year to provide athletes and the parents with an ongoing assessment.

Again this season nutrition advice was added to the program to build upon the sport science available to the athletes to assist with their preparation and recovery strategies. We were extremely grateful to have Georgie Buckley and current Australian record holder for the 1500mts in Linden Hall present to the JDS athletes and parents on several occasions. Georgie is a former JDS member herself, being a middle distance athlete, she was able to provide relevant information to the athletes and relate case studies to Little Athletics.

The JDS Camp conducted in January 2019 over 4 days, continues to be a highlight for many athletes. This year 87 members attended, staying at the historic Ormond College – Melbourne University. Training sessions were spread between Coburg and the University. In addition to normal track and field training, sessions were also conducted in strength and conditioning, stretching, pool recovery and Pilates, as well as the popular social program. The famous Teams Competition in which 8 teams compete for the highly sought after title was conducted as a twilight meet on the first night at the Melbourne University track. This new format served as a great team bonding exercise, in which the athletes could continue this social interaction for the next 3 days.

Australian Little Athletics Championships - ALAC

ALAC 2019, conducted in Hobart over 5 days (Thursday 25th April to Monday 30th April), saw major changes to the format and structure due to the age group changes.

Changes were designed to accommodate all athletes that would have skipped the U13 and U15 age groups, thus creating a combination of U13-U14 athletes for the Australian Team Championships (ATC) and U15-U16 athletes for the Australian Combined Event Championships (ACEC). The team size was increased from 32 to 40 athletes. To assist with the increased team size, the number of athletes per event and number of heats conducted was also increased. Additionally 2 extra relays were added, with the U13-U14 ATC participating in a Swedish Medley relay. The Swedish Medley relay was a trial for the National Standard Events from LAA to be added to all Associations as the approved Medley relay. This medley is held over 1000mts and engages sprinters, mid-

dle distance and endurance athletes. Victoria was very successful, winning Gold in both the male and female Swedish Medley relays. The second relay was another mixed U15-U16 4x100 relay, as they were a total of 4 males and 4 females participating in the Combined Events.

The Victorian team performed extremely well, with many great results, PB's and performances that are consistent with the concept of a Teams event. Overall, Victoria won Gold in 4 of the 6 relays, with Silver and Bronze in the other 2. The relays are a highlight and clearly demonstrate the team aspect of the ALAC. The Victorian Team finished 2nd for the ACEC and 3rd in the ATC. The athletes are well supported by the Team Management who throughout the months of January to April are committed to providing a wonderful experience for the athletes and their parents.

Little Athletics Australia National U15 Camp

Again with the age group changes, the National camp included athletes who were in the U15 and U16 age groups at the beginning of the season. The National camp was conducted at the Australian Institute of Sport (AIS) in Canberra during September 2018.

The focus of the camp is at the high performance level for U15 athletes who are looking at the next steps in their athlete pathway into Athletics Australia (AA) development squads and National Teams. Victoria had 23 athletes selected in 2018. The athletes spent 4 days training and participating in workshops conducted by leading Australian coaches and current international athletes in the world class facilities of the AIS.

Coaching Education

The primary aim of our coaching education programs is to enable parents, teachers and other volunteers to assist children to perform basic track and field skills.

Introduction to Coaching Course - ITCC

The ITCC is licenced from Little Athletics Australia, it provides a practical coaching course in the delivery of the basic models of track and field events for primary school age athletes. The ITCC is vital to the ongoing success of coaching in Centres, introducing volunteers to the basic ideas of coaching. During season 2018-2019, 164 participants attended 13 courses spread throughout Metro and Regional Victoria. Again with the age group changes, at each ITCC, there was a mini skills clinic to assist the athlete's transition into the new events.

On Track Workshops

An important part of On Track program is the training of new presenters. John McCall, the LAVic State On Track Co-ordinator, continues to provide outstanding training sessions, combining his knowledge of the program with his skills as a primary school PE teacher. The ability to effectively deliver the content of the program is as important as the content itself.

To assist Centres in delivering the program, On Track workshops are conducted throughout the Regions. In season 2018-2019, 45 volunteers attended training sessions, with a large number of ex Little Athletes attending the workshops. Engaging these older athletes is a great way to keep them in the sport and their involvement at Centre level.

These athletes are an extremely valuable resource that Centres can use to assist in the delivery of skill development to the athletes in the U6-U8 age groups. Along with the workshops, John McCall conducted several Centre visits and provided advice to Centres either with their implementation or continuation of their On Track program.

Race Walking Judging Seminar

In conjunction with the Race Walking Coaching clinic, a Judges seminar was held at the same time, which provides an opportunity for the parents to be trained as Race Walking judges. Again this season, this has proved popular and a necessary education resource as many judges at Centre level, also assist with coaching the athletes. There were 20 parents who attended the Judging seminar, who then participated as judges in a modified competition during the Coaching clinic. This combination of theory and practice assists parents in becoming better judges.

Coach of the Year

To help recognise the efforts that coaches play in developing our athletes, LAVic has two annual coaching awards. The Coach of the Year award recognises effort displayed at all levels of the coaching operations of LAVic, while the Bryan Neighbour Centre Coach award recognises the efforts of coaches who mainly concentrate on Centre coaching.

The winner of the Coach of the Year for season 2017-2018 was Reinhart Hansen – Ringwood.

The winner of the Bryan Neighbour Centre Coach Award for season 2017-2018 was Stuart Macaulay – Werribee.

The winners of the awards for season 2018-2019 will be announced at the Gala Dinner at Conference 2019.

Officials Education

The primary aim of our official's education programs is to enable parents, teachers and other volunteers to assist with the delivery of our competition programs.

This season we conducted seminars for both Starters and Officials that were held throughout the State. A total of 101 volunteers attended the Starter's seminars and 115 attended the Officials seminars.

Thanks

The programs and events listed do not happen without the dedication and commitment of a group of hard working coaches and volunteers. Their contribution is greatly appreciated.



OPERATIONS REPORT

Communications and Marketing

LAVic has continued to develop its communications and marketing strategies with an aim to better inform and raise the levels of engagement with and between our key stakeholders, in particular, athletes and families, Centres and Regions, and the communities we operate within. LAVic and community sport generally, participates in an increasingly tough media market, where second tier sports, such as ours, struggle to gain attention from traditional mainstream media, such as newspapers, magazines, radio and television. In contrast, opportunities abound with social and digital media, along with vastly reduced cost by comparison. LAVic's communications and key messaging are almost all generated through digital and online means.

Marketing

For the second year running, LAVic's primary marketing campaign aimed to leverage the power of our social media accounts, followers, and engagement. While our engagement with the Little Athletics community has been strong for some time now, our ability to "cut through" and develop a higher profile amongst the wider community, has been challenging.

To this end, LAVic again sought the assistance of digital marketing experts, Alesia Sports. The process involved the creation of a geographically localised Facebook campaign for every Centre focussed on a particular set of users within that area. The campaign had two objectives: 1. to raise the profile of Little Athletics as an attractive sport and recreation activity for children; 2. to generate new memberships. Significant lessons were learned during 17/18, and these were implemented subsequently with the expectation of boosting the campaign's effectiveness. For the first time, LAVic advertised in Chinese and Arabic languages, via social media.

Pleasingly, the first aim was achieved where the campaign generated millions of imprints with Facebook users across Victoria during the period September through to December 2018. Users would be encouraged to click through and register with their local Centre, or, seek further information. Somewhat more difficult was proving the exact number of new registrations the campaign was responsible for, due to ongoing technical challenges experienced between LAVic and SportsTG, the owner of LAVic's website domains.

The partnership with Alesia has significantly enhanced the capability of LAVic's in-house social media management. Consequently, the Association is well placed to maximise the benefits of Little Athletics' elevated community prominence online, and resultant word of mouth marketing into 19/20 and beyond.

Social Media

The success of our approach is recognised periodically by national social media commentator 'Shunt Media' who regularly report LAVic as being one of the top 10 community sports by way of Facebook engagement and follower growth.

The precision afforded by social media campaigns to reach our major target market – mothers aged 30 to 45yo – translates into efficient spending. The levels of accurate reporting tools provided by the social media channels, Google, and media commentators, gives LAVic a strong understanding of the effectiveness of our resources spent in this area.

The Association saw a large growth in our Social Media channels across the year. Facebook's growth occurred as a result of the aforementioned campaign undertaken with Alesia Sports. YouTube's growth occurred as a result of the large focus on online video, with the livestreaming of our events playing a major role. LinkedIn is steadily growing, notwithstanding a lesser focus.

Little Athletics Victoria remained in a strong position this year – we remain the third largest Athletics body in Australia on Facebook, after Athletics Victoria and Athletics Australia. We keep good company.

Social Network	2018	2019
Facebook	14,598	17,015
Instagram	3,306	4,139
LinkedIn	63	98
Twitter	884	926
YouTube	1,356	2,534

Table 1: Social Network follower stats based on the 24th June 2019.

Livestream

LAVic continued its investment into livestreaming and remain the only Athletics body in Australia to produce a livestream for all our main Track and Field Championship events. Season 2018-19 saw three of our events being streamed live; State Relays, State Combined Events, and State Track and Field. The two-day State Combined Events Championships were streamed for the first time this season. LAVic has generated double-digit growth year-on-year with this service.

Digital Platforms

LAVic's focus on our digital platforms has increased significantly over 18/19. New to this season are two LAVic podcast services - Inside Our Centre and The Athletics Journey. In the current age of on-demand streaming services, our podcasts allow consumers to consume the media they want at a time that suits them.

Little Athletics Victoria also launched its next adaptation of the Centre Resource Guide – ourCentre (www.ourcentre.com.au). This website provides an online resource for all Little Athletics Victoria Centres and aimed to assist individuals and committees run their Centres. This platform is accessible anywhere that has an internet connection and includes documents, templates and video tutorials.

Schools

As all of our athletes attend schools, gaining exposure for our sport in schools remains fundamentally important for the future of Little Athletics.

The Little Athletics in Primary Schools (LAPS) program funded by Little Athletics Australia was facilitated by LAVic across the Victoria. Twenty Athletic Development Officers (ADOs) visited over 150 schools across terms 1-4, promoting Little Athletics and teaching fundamental movements to thousands of Victorian primary school children in the process.

LAPS will continue to be a valuable activity in the marketing and promotion of Little Athletics to primary school-aged children and school management teams for 19/20.

LAVic also trialled the distribution of promotional flyers to over 75,000 prep students in their first week of school. The intent was to boost the profile of our sport to students and parents. The levels of social media engagements and responses received indicate that future similar campaigns will be well worth considering.

Merchandise

LAVic has continued the focus of the previous season on reducing significant stockpiles of merchandise, by consolidating storage arrangements, introducing new 'real time' inventory management systems, and getting more product to market via merchandise stalls at State events, and via the online shop.

Big reductions in lines of merchandise stock, such as competition shorts and casual hoodies, has freed up LAVic to explore new lines of merchandise. Season 18/19 saw the introduction of long sleeve State Cross Country Championship shirts, a long sleeve training shirt for the Stawell Gift, and an all new black hoodie. A conservative approach to the expansion of the range with new lines is planned to continue into 19/20 and beyond.

Royal Children's Hospital

The Royal Children's Hospital remains our major beneficiary of fundraising activities, as has been the case for over 40 years.

Throughout season 18/19, our 100 Centres, Regions and Association office raised a combined \$47,135 – a tremendous effort.

The leading Centre contributors, well worthy of recognition were Ringwood LAC (\$3309.20), Ballarat LAC (\$1874.10) and Diamond Valley LAC (\$1562.50). An honourable mention goes to Cohuna LAC - a centre of 61 athletes – having raised \$1037.75 (officially 7th). Well done to all.

As has been the tradition in recent years, LAVic was invited into the Melbourne Convention & Exhibition Centre on Good Friday, 19th April 2019, to present our donations to the Good Friday Appeal. This was broadcast live nationally on Channel 7 at approximately 3.30pm, and LAVic were ably assisted by athletes and families from the Ringwood LAC.

Child protection

LAVic is committed to the protection of its child athletes. Working with Centres to ensure the consistent and effective application of child protection settings remains an ongoing focus. Community sport is increasingly heavily regulated at both State and Federal levels, with legislation evolving rapidly. While the application of this legislation to the Little Athletics context is not always straightforward, LAVic has increasingly sought the assistance of its industry partners, such as Victorian sporting peak body, Vicsport, as well as other sports, for guidance and assurance purposes.



Fast Track

LAVic, in partnership with Athletics Australia (AA) and funded by VicHealth, successfully completed a trial of a new children's athletics program entitled Fast Track in December 2019. The fundamental purpose was to get inactive and partially inactive children from disability and multi-cultural backgrounds more active through the provision of entry-level athletics programs from the safety of their own community groups.

Trials for children with disability were undertaken with Emerson School and Officer Special School, located in the outer south eastern suburbs. These trials were designed to test the delivery and demand for children's athletics in an indoor setting (typically a basketball court) during school hours. The program was very well received by students and teachers alike, and demonstrated an unmet demand for this type of product by disability schools.

Another set of trials were conducted with the Ethiopian Sports Federation of Victoria at Sassella Park (the home of Brimbank LAC) for youngsters with an Ethiopian family background. This trial too received rave reviews, and resulted in the direct transition of new members to Brimbank LAC.

LAVic is looking to expand on this program with the assistance and support of funding from Sport & Recreation Victoria over the coming two seasons.

Centre Excellence Awards 2018

Congratulations to the individuals and Centres recognised for their achievements for the 17/18 season, announced and awarded at the Centre Excellence Awards Gala Dinner, held on Saturday 4th August 2018 at the Novotel, Geelong.

The Awards are the opportunity not only to reward and recognise great achievements by individuals, Centres and Regions, but they play a valuable role in telling and recording the stories of our Association.

- 'Top Centre Award': awarded to Knox LAC for raising the most funds for the Royal Children's Hospital Good Friday Appeal.
- 'Most funds raised on a Per Capita Basis Award': awarded to Ringwood LAC for raising the most money on a per member basis for the Royal Children's Hospital Good Friday Appeal.
- 'Host Centre Award': awarded to Cranbourne LAC for hosting the 17/18 State Multi Event Championships.
- 'Centre Membership Award': awarded to the Murrindindi LAC for having the highest average member growth,

member retention and lapsed member renewals.

- 'Centre Inclusion Award': awarded to the Cranbourne LAC for demonstrably improving the level of inclusion and engagement with children at disadvantage.
- 'Centre Marketing Award': awarded to Seaford LAC for implementing marketing activities with positive impacts on membership, member retention and community profile of Little Athletics.
- 'Centre Volunteer of the Year Award': awarded to Nadine Seller, of Geelong LAC for providing her Centre with an exemplary level of service during season 17/18.
- See the 'Education' section for the coaching awards.

The 2019 Centre Excellence Awards will be held on Saturday 27th July at the Mantra Bell City, Preston.

2018 Association Service Awards

Congratulations to the 2018 Association Service Award recipients for their outstanding contributions to the Victorian Little Athletics movement over many years.

- Distinguished Service Award: Jim Baskin
- Life Governor: Aileen Zanelli

Membership

LAVic's 100 affiliated Centres collectively registered 16,859 members during the 18/19 season. This is a reduction of 955 members (5.36%) on the 17/18 season, albeit a reduced decline (9.7%) on the season prior.

Membership numbers by Centre and Region are set on pages 4 and 5. Disappointingly, membership decline is a national issue and a long term trend. Notwithstanding, our Association should have full confidence in the combined ability of our 100 Centres to turn this trend around.

During the period of August – December 2018, LAVic sent out periodic registration progress updates, giving Centres and Regions the opportunity to track progress for themselves, that of other Centres and Regions, and for the Association. While this was generally well received, an interesting side effect was the stimulation of healthy membership competition between Centres (not looking at anyone, SMR)! That's got to be a good thing.

Some membership observations to make from 18/19:

- 33 Centres met or exceeded their 17/18 membership.
- 17 Centres - Berwick, Warragul, Kilmore & Districts, Albury, Alpine, Kyneton, Lavington Jindera, Seymour, Brighton, Oakleigh, Westernport, Colac, Edenhope, Horsham, Altona, Gisborne & Woodend - exceeded (or equalled) both their 16/17 and 17/18 memberships, and are leading the way to sustained growth of our sport in their districts!

- Western Country Region (WCR, 7.17%) and Gippsland Country Region (GCR, 6.66%) were two of our seven Regions to register positive growth. WCR re-affiliated Buninyong LAC – after more than four decades in recess and with a potato crop growing in the home straight - which registered new 134 members. Outstanding. In GCR, Berwick LAC with a 19.85% increase in membership (up 79 members to 477) enjoyed great success in growing and retaining its membership.
- Our sport loses almost 70% of new athletes after 3 years. Collectively, there's much work to be done to reduce this statistic, and retain our athletes for longer. See the table below of the average length of continual membership (based on current membership profile).

Total Years	% of total membership
1 Year	34.3%
2 Years	21%
3 Years	14.4%
4 Years	9.6%
5 Years	7%
6 Years	5.2%
7 Years	3.6%
8 Years	2.6%
9 Years	1.4%
10 Years	1%

Little Athletics Association of Victoria Incorporated & Controlled Regions

ABN: 47 646 87 442

Financial Statements

For the Year Ended 31 May 2019

Little Athletics Association of Victoria Incorporated & Controlled Regions
ABN: 47 646 87 442

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For the Year Ended 31 May 2019

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Director's Report

31 May 2019

The Directors submit the financial report of the Association for the financial year ended 31 May 2019.

1. General information

Committee members

The names of committee members throughout the year and at the date of this report are:

Sherrie Boulter (Appointed President effective 25/4/19)

Colin Segota (President - resigned 25/4/2019)

James van Beek (Finance)

Paul Bray

Michael Wallace

Steven Coulson

Ross McIlveen

Beth Henry (Appointed 1/9/2018)

Amanda Booth (Resigned 30/7/2018)

Principal activities

The principal activities of the Association during the financial year were:

- Promotion of athletic participation for 5 to 16 year olds;
- Education of athletic and coaches through camps, JDS and ITC programs;
- Conduct region and state competition events;
- Register members, affiliate centres and manage the association affairs in line with the constitution.

Significant changes

The following significant changes in the nature of the principal activities occurred during the financial year:

During the 2019 financial year, the directors of Little Athletics Association of Victoria Incorporated (LAV) have elected to incorporate the results of its seven controlled regions within its consolidated financial report in line with AASB 10 : *Consolidated Financial Statements*. Historically, the results of the controlled regions were only disclosed by way of a note within the financial report. The comparative information has been restated to reflect the consolidated position of Little Athletics Association of Victoria Incorporated.

2. Operating results and review of operations for the year

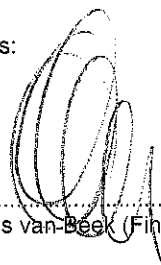
Operating result

The loss of the Association for the financial year amounted to (\$159,786) (2018: \$7,995 profit)

Signed in accordance with a resolution of the Board of Directors:



Sherrie Boulter (President)



James van Beek (Finance)

Dated this 19th day of July 2019

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 31 May 2019

	Note	2019 \$	2018 \$
Revenue	3	1,899,199	2,070,771
Employee benefit expenses		(776,260)	(739,803)
Depreciation expenses		(39,123)	(44,847)
Amortisation expense		-	(13,556)
Merchandise Costs		(102,645)	(106,524)
LA Australia Fees & Charges		(370,523)	(288,974)
Competition Expense		(198,579)	(195,245)
Education Expense		(96,982)	(92,148)
ALAC Expenditure		(51,080)	(40,856)
ALA LAPS Expenditure		(12,144)	(19,562)
Membership Development Expense		(83,061)	(74,347)
Governance & Compliance Expenditure		(14,833)	(19,297)
Rent Expense		(28,046)	(26,840)
Centrefest/Minifest Expenses		(36,988)	(33,713)
Support Expenses		(139,245)	(256,900)
Other Expenses		(109,476)	(110,164)
Total expenses	4	(2,058,985)	(2,062,776)
(Loss) / Profit before income tax		(159,786)	7,995
Income tax expense		-	-
(Loss) / Profit for the year		(159,786)	7,995
Total comprehensive income for the year		(159,786)	7,995

Statement of Financial Position

As At 31 May 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	1,023,267	1,012,943
Trade and other receivables	6	41,410	84,947
Inventories	7	98,495	196,412
Other assets	8	85,318	179,125
TOTAL CURRENT ASSETS		1,248,490	1,473,427
NON-CURRENT ASSETS			
Property, plant and equipment	9	130,803	119,308
Investment properties	10	585,075	593,614
TOTAL NON-CURRENT ASSETS		715,878	712,922
TOTAL ASSETS		1,964,368	2,186,349
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	72,536	112,182
Employee benefits	14	185,553	153,146
Other financial liabilities	13	19,906	69,036
TOTAL CURRENT LIABILITIES		277,995	334,364
NON-CURRENT LIABILITIES			
Employee benefits	14	10,577	15,884
TOTAL NON-CURRENT LIABILITIES		10,577	15,884
TOTAL LIABILITIES		288,572	350,248
NET ASSETS		1,675,796	1,836,101
EQUITY			
Reserves		77,547	78,066
Retained earnings		1,598,249	1,758,035
TOTAL EQUITY		1,675,796	1,836,101

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 31 May 2019

2019

	Note	Retained Earnings \$	Development Reserve \$	Realisation Reserve \$	Total \$
Balance at 1 June 2018		1,758,035	78,066	-	1,836,101
Loss attributable to members		(159,786)	-	-	(159,786)
Net transfers to/ (from) development reserve	15	-	(519)	-	(519)
Balance at 31 May 2019		1,598,249	77,547	-	1,675,796

2018

	Note	Retained Earnings \$	Development Reserve \$	Realisation Reserve \$	Total \$
Balance at 1 June 2017		1,228,930	80,743	521,110	1,830,783
Profit attributable to members		7,995	-	-	7,995
Net transfers to/ (from) development reserve	15	-	(2,677)	-	(2,677)
Transfer of realisation reserve to retained earnings		521,110	-	(521,110)	-
Balance at 31 May 2018		1,758,035	78,066	-	1,836,101

Statement of Cash Flows
For the Year Ended 31 May 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Registration income		1,239,049	1,326,487
Competition income		358,275	341,446
Sponsorship/Grants		100,030	101,473
All other income		299,546	421,371
Interest received		9,855	10,769
Payments to suppliers and employees		(1,946,374)	(1,940,116)
Net cash provided by/(used in) operating activities	21	60,381	261,430
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(49,538)	(46,754)
Purchase of investment properties		-	(14,055)
Net cash provided by/(used in) investing activities		(49,538)	(60,809)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Distribution of reserve funds		(519)	(2,677)
Net cash provided by/(used in) financing activities		(519)	(2,677)
Net increase/(decrease) in cash and cash equivalents held		10,324	197,944
Cash and cash equivalents at beginning of year		1,012,943	814,979
Cash and cash equivalents at end of financial year	5	1,023,267	1,012,923

Notes to the Financial Statements

For the Year Ended 31 May 2019

The financial statements cover Little Athletics Association of Victoria Incorporated & Controlled Regions ('the Group'). Little Athletics Association of Victoria Incorporated & Controlled Regions is a not-for-profit Association incorporated and domiciled in under the ('the Act').

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

During the 2019 financial year, the directors of Little Athletics Association of Victoria Incorporated (LAV) have elected to incorporate the results of its seven controlled regions within its consolidated financial report in line with *AASB 10 : Consolidated Financial Statements*. Historically, the results of the controlled regions were only disclosed by way of a note within the financial report. The comparative information has been restated to reflect the consolidated position of Little Athletics Association of Victoria Incorporated.

1 Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Associations Incorporation Reform Act 2012 and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

2 Change in Accounting Policy

Financial Instruments - Adoption of AASB 9

The Group has adopted AASB 9 *Financial Instruments* for the first time in the current year with a date of initial adoption of 1 June 2017.

As part of the adoption of AASB 9, the Group adopted consequential amendments to other accounting standards arising from the issue of AASB 9 as follows:

- AASB 101 *Presentation of Financial Statements* requires the impairment of financial assets to be presented in a separate line item in the statement of profit or loss and other comprehensive income. In the comparative year, this information was presented as part of other expenses.
- AASB 7 *Financial Instruments: Disclosures* requires amended disclosures due to changes arising from AASB 9, this disclosures have been provided for the current year.

The key changes to the Group's accounting policy and the impact on these financial statements from applying AASB 9 are described below.

Changes in accounting policies resulting from the adoption of AASB 9 have been applied retrospectively except the Group has not restated any amounts relating to classification and measurement requirements including impairment which have been applied from 1 June 2018.

Classification of financial assets

The financial assets of the Group have been reclassified into one of the following categories on adoption of AASB 9 based on primarily the business model in which a financial asset is managed and its contractual cash flow characteristics:

- Measured at amortised cost

Notes to the Financial Statements

For the Year Ended 31 May 2019

2 Change in Accounting Policy

Financial Instruments - Adoption of AASB 9

Impairment of financial assets

The incurred loss model from AASB 139 has been replaced with an expected credit loss model in AASB 9 for assets measured at amortised cost, contract assets and fair value through other comprehensive income. This has resulted in the earlier recognition of credit loss (bad debt provisions).

Summary of Significant Accounting Policies

(a) Basis for consolidation

The consolidated financial statements include the financial position and performance of controlled entities from the date on which control is obtained until the date that control is lost.

Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

Appropriate adjustments have been made to a controlled entity's financial position, performance and cash flows where the accounting policies used by that entity were different from those adopted by the consolidated entity. All controlled entities have a June financial year end.

A list of controlled entities is contained in Note 16 to the financial statements.

(b) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(d) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Group and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

i) Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

ii) Other income

Other income is recognised on an accruals basis when the Group is entitled to it.

(e) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset.

Notes to the Financial Statements

For the Year Ended 31 May 2019

Summary of Significant Accounting Policies

(e) Borrowing costs

All other borrowing costs are recognised as an expense in the period in which they are incurred.

(f) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(g) Inventories

Inventories are measured at the lower of cost and net realisable value.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition, which is the deemed cost.

(h) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

i) Plant and equipment

Plant and equipment are measured using the cost model.

ii) Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a reducing balance basis over the assets useful life to the Group, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Athletic equipment	10 - 67%
Leasehold improvements	2.5%
Office Furniture	10 - 40%
Vehicles and office equipment	10 - 67%
Computer Equipment	20 - 40%
Computer Software	20 - 40%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(i) Investment property

Investment property is held at cost which includes expenditure that is directly attributable to the acquisition of the investment property. The investment properties are depreciated on a straight line basis over 40 years.

Notes to the Financial Statements

For the Year Ended 31 May 2019

Summary of Significant Accounting Policies

(j) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Group classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Group's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and informed credit assessment and including forward looking information.

The Group uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Group uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Group in full, without recourse to the Group to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Group in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Notes to the Financial Statements

For the Year Ended 31 May 2019

Summary of Significant Accounting Policies

(j) Financial Instruments

Financial assets

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Group has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Group renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Group measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Group comprise trade payables, bank and other loans and finance lease liabilities.

(k) Impairment of non-financial assets

At the end of each reporting period the Group determines whether there is an evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

(l) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 31 May 2019

Summary of Significant Accounting Policies

(m) Employee benefits

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(n) Provisions

Provisions are recognised when the Group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(o) Adoption of new and revised accounting standards

The Group has adopted all standards which became effective for the first time at 31 May 2019, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Group or refer to Note 2 for details of the changes due to standards adopted.

(p) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Group has decided not to early adopt these Standards. The following table summarises those future requirements, and their impact on the Group where the standard is relevant:

AASB 15: Revenue from Contracts with Customers - Not-for-Profit Entities (applicable to annual reporting periods commencing on or after 1 January 2019)

When effective, this Standard will replace the current accounting requirements applicable to revenue with a single, principles-based model. Except for a limited number of exceptions, including leases, the new revenue model in AASB 15 will apply to all contracts with customers as well as non-monetary exchanges between entities in the same line of business to facilitate sales to customers and potential customers.

The core principle of the Standard is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the goods or services. To achieve this objective, AASB 15 provides the following five-step process:

- identify the contract(s) with a customer;
- identify the performance obligations in the contract(s);
- determine the transaction price;
- allocate the transaction price to the performance obligations in the contract(s); and
- recognise revenue when (or as) the performance obligations are satisfied.

This Standard will require retrospective restatement, as well as enhanced disclosures regarding revenue. Although the directors anticipate that the adoption of AASB 15 may have an impact on the company's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact. The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Group has decided not to early adopt these Standards.

Notes to the Financial Statements

For the Year Ended 31 May 2019

Summary of Significant Accounting Policies

(p) New Accounting Standards and Interpretations

AASB 1058 : Income of Not-for-Profit Entities (applicable to annual reporting periods beginning on or after 1 January 2019)

This Standard is applicable to transactions that do not arise from enforceable contracts with customers involving performance obligation.

The significant accounting requirements of AASB 1058 are as follows:

- Income arising from an excess of the initial carrying amount of an asset over the related contributions by owners, increases in liabilities, decreases in assets and revenue should be immediately recognised in profit or loss. For this purpose, the assets, liabilities and revenue are to be measured in accordance with other applicable Standards

- Liabilities should be recognised for the excess of the initial carrying amount of a financial asset (received in a transfer to enable the entity to acquire or construct a recognisable non-financial asset that is to be controlled by the entity) over any related amounts recognised in accordance with the applicable Standards. The liabilities must be amortised to profit or loss as income when the entity satisfies its obligations under the transfer

An entity may elect to recognise volunteer services or a class of volunteer services as an accounting policy choice if the fair value of those services can be measured reliably, whether or not the services would have been purchased if they had not been donated. Recognised volunteer services should be measured at fair value and any excess over the related amounts (such as contributions by owners or revenue) immediately recognised as income in profit or loss.

The transitional provisions of this Standard permit an entity to either: restate the contracts that existed in each prior period presented in accordance with AASB 108 (subject to certain practical expedients); or recognise the cumulative effect of retrospective application to incomplete contracts on the date of initial application. For this purpose, a completed contract is a contract or transaction for which the entity has recognised all of the income in accordance with AASB 1004 Contributions. Although the directors anticipate that the adoption of AASB 1058 may have an impact on the Group's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

AASB 16: Leases (applicable to annual reporting periods beginning on or after 1 January 2019).

When effective, this Standard will replace the current accounting requirements applicable to leases in AASB 117: Leases and related Interpretations. AASB 16 introduces a single lessee accounting model that eliminates the requirement for leases to be classified as operating or finance leases.

The main changes introduced by the new Standard include:

-recognition of a right-to-use asset and liability for all leases (excluding short-term leases with less than 12 months of tenure and leases relating to low-value assets);

-depreciation of right-to-use assets in line with AASB 116: Property, Plant and Equipment in profit or loss and unwinding of the liability in principal and interest components;

-variable lease payments that depend on an index or a rate are included in the initial measurement of the lease liability using the index or rate at the commencement date;

-by applying a practical expedient, a lessee is permitted to elect not to separate non-lease components and instead account for all components as a lease; and

-additional disclosure requirements.

The transitional provisions of AASB 16 allow a lessee to either retrospectively apply the Standard to comparatives in line with AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors or recognise the cumulative effect of retrospective application as an adjustment to opening equity.

Although the directors anticipate that the adoption of AASB 16 will impact the Group's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

Notes to the Financial Statements

For the Year Ended 31 May 2019

(p) Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

i) Key estimates

Trade Receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

Inventory

Each item on inventory is reviewed on an annual basis to determine whether it is being carried at higher than its net realisable value. During the year, management have written down inventory based on best estimate of the net realisable value, although until the time that inventory is sold this is an estimate.

Provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Notes to the Financial Statements

For the Year Ended 31 May 2019

3 Revenue and Other Income

	2019	2018
	\$	\$
Sales revenue		
- Registration Income	1,056,037	1,212,168
- Competition Income	242,814	229,387
- Education Income	110,109	113,397
- Merchandise Income	136,918	150,105
- Sponsorships/Grants	174,178	191,957
- ALAC Income	43,495	34,979
- Centrefest/Minifest Income	27,526	24,500
- Affiliation Income	7,500	11,337
- Other Income	15,737	43,402
- Rental Income	75,000	48,750
- Interest Income	9,885	10,789
Total Revenue	1,899,199	2,070,771

4 Expenses

- Employee benefit expenses	776,260	739,803
- Depreciation expenses	39,123	44,847
- Merchandise Costs	102,645	106,524
- LA Australia Fees & Charges	370,523	288,974
- Competition Expense	198,579	195,245
- Education Expense	96,982	92,148
- ALAC Expenditure	51,080	40,856
- ALA LAPS Expenditure	12,144	19,562
- Membership Development Expense	83,061	74,347
- Governance & Compliance Expenditure	14,833	19,297
- Rent Expense	28,046	26,840
- Centrefest/Minifest Expenses	36,988	33,713
- Support Expenses	139,245	256,900
- Amortisation expense	-	13,556
- Other Expenses	109,476	110,164
Total expenses	2,058,985	2,062,776

5 Cash and Cash Equivalents

Cash at bank and in hand	457,137	457,918
Short-term deposits	566,130	555,025
	1,023,267	1,012,943

Notes to the Financial Statements

For the Year Ended 31 May 2019

5 Cash and Cash Equivalents

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2019	2018
	\$	\$
Cash and cash equivalents	1,023,267	1,012,943
Balance as per statement of cash flows	1,023,267	1,012,943

6 Trade and Other Receivables

CURRENT

Trade receivables

Expected credit losses

Total current trade and other receivables

	55,210	98,747
(a)	(13,800)	(13,800)
	41,410	84,947

(a) Impairment of receivables

The Group applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due.

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

7 Inventories

CURRENT

At cost:

Merchandise

Consumables

Education

Other items

Provision for obsolete stock

77,817	125,050
23,186	18,401
2,247	5,280
2,246	65,320
(7,001)	(17,639)
98,495	196,412

8 Other Assets

CURRENT

Prepayments

Accrued income

Deposit Paid

14,421	113,098
36,667	49,352
34,230	16,675
85,318	179,125

Notes to the Financial Statements

For the Year Ended 31 May 2019

9 Property, plant and equipment

	2019 \$	2018 \$
Athletics equipment		
At cost	193,826	191,906
Accumulated depreciation	(146,144)	(137,597)
Total plant and equipment	47,682	54,309
Motor vehicles		
At cost	47,263	44,684
Accumulated depreciation	(10,145)	(35,256)
Total motor vehicles	37,118	9,428
Furniture, fixtures and fittings		
At cost	76,074	69,161
Accumulated depreciation	(53,854)	(40,822)
Total office equipment	22,220	28,339
Computer software		
At cost	27,565	27,565
Accumulated depreciation	(25,193)	(22,697)
Total computer software	2,372	4,868
Leasehold Improvements		
At cost	30,137	30,137
Accumulated amortisation	(8,726)	(7,773)
Total leasehold improvements	21,411	22,364
Total property, plant and equipment	130,803	119,308

Notes to the Financial Statements

For the Year Ended 31 May 2019

9 Property, plant and equipment

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Athletic Equipment \$	Motor Vehicles \$	Furniture fixtures and fittings \$	Computer software \$	Leasehold Improvements \$	Total \$
Year ended 31 May 2019						
Balance at the beginning of year	54,309	9,428	28,339	4,868	22,364	119,308
Additions	1,920	40,705	6,913	-	-	49,538
Disposals	-	(7,000)	-	-	-	(7,000)
Depreciation expense	(8,547)	(6,015)	(13,032)	(2,496)	(953)	(31,043)
Balance at the end of the year	47,682	37,118	22,220	2,372	21,411	130,803
	Athletic Equipment \$	Motor Vehicles \$	Office Equipment \$	Computer Software \$	Leasehold Improvements \$	Total \$
Year ended 31 May 2018						
Balance at the beginning of year	37,498	12,669	28,461	7,180	23,443	109,251
Additions	28,921	-	17,609	-	-	46,530
Disposals	(24,240)	(6,481)	(35,160)	(4,954)	(2,158)	(72,993)
Depreciation expense	12,130	3,240	17,429	2,642	1,079	36,520
Balance at the end of the year	54,309	9,428	28,339	4,868	22,364	119,308

Notes to the Financial Statements

For the Year Ended 31 May 2019

10 Investment Properties

	2019	2018
	\$	\$
Cost	857,621	857,621
Accumulated depreciation	(272,546)	(264,007)
Total Investment Properties	585,075	593,614

11 Intangible Assets

Cost	-	13,556
Accumulated amortisation and impairment	-	(13,556)
Net carrying value	-	-

12 Trade and Other Payables

Current		
Trade payables	14,565	21,981
Sundry payables and accrued expenses	57,971	90,201
	72,536	112,182

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

13 Other Financial Liabilities

CURRENT		
Grants received in advance	10,303	59,676
Deferred income	9,603	9,360
Total	19,906	69,036

14 Employee Benefits

Current liabilities		
Provision for employee benefits	123,999	119,508
Provision for long service leave	61,554	33,638
	185,553	153,146
Non-current liabilities		
Provision for long service leave	10,577	15,884
	10,577	15,884

Notes to the Financial Statements

For the Year Ended 31 May 2019

15 Reserves

(a) Development reserve

The development fund reserve records funds set aside for future needs of the regions of the Group.

16 Interests in Regions

(a) Composition of the Group

	Percentage Owned (%)*	Percentage Owned (%)*
	2019	2018
Regions:		
Eastern Metropolitan Region	100	100
Gippsland Country Region	100	100
Northern Metro Region	100	100
Northern Country Region	100	100
Southern Metropolitan Region	100	100
Western Metro Region	100	100
Western Country Region	100	100

*The percentage of ownership interest held is equivalent to the percentage voting rights for all regions.

Refer Note 22 for a summary of the financial contribution and position of the consolidated regions

17 Key Management Personnel Remuneration

Key management personnel remuneration included within employee expenses for the year is shown below:

	2019	2018
	\$	\$
Short-term employee benefits	323,947	316,455
Long-term benefits	28,578	22,310
	<u>352,525</u>	<u>338,765</u>

18 Contingencies

In the opinion of the Directors, the Association did not have any contingencies at 31 May 2019 (31 May 2018:None).

Notes to the Financial Statements

For the Year Ended 31 May 2019

19 Financial Risk Management

The main risks the Group is exposed to through its financial instruments consist mainly with banks, local money market instruments, accounts receivable and trade payables.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

	2019 \$	2018 \$
Financial Assets		
Cash and cash equivalents	457,137	457,918
Short term deposits	566,130	555,025
Trade and other receivables	41,410	84,947
Total financial assets	1,064,677	1,097,890
Financial Liabilities		
Financial liabilities at amortised cost	-	-
Trade and other payables	72,584	140,772
Total financial liabilities	72,584	140,772

20 Related Parties

a) Transactions with related parties

Remuneration has been paid or is payable to the following related parties for services as a director:

Director Remuneration

Colin Segota	2,200	2,400
Sherrie Boulter	1,850	1,800
Paul Bray	1,800	1,800
James van Beek	1,800	1,800
Michael Wallace	1,800	1,800
Steven Coulson	1,800	1,800
Ross McIlveen	1,800	646
Bethany Henry	1,450	-
Amanda Booth	300	646
	16,600	14,492

b) Loans to/from related parties

There are no loans to or from related parties at year end.

Notes to the Financial Statements

For the Year Ended 31 May 2019

21 Cash Flow Information

a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2019	2018
	\$	\$
(Loss)/ Profit for the year	(159,786)	7,995
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	39,123	58,403
- net loss on disposal of property, plant and equipment	7,459	177
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	43,537	(17,164)
- (increase)/decrease in other assets	93,807	86,663
- (increase)/decrease in inventories	97,917	1,639
- increase/(decrease) in trade and other payables	(72,418)	73,977
- increase/(decrease) in provisions	59,872	21,304
- increase/(decrease) in other liabilities	(49,130)	28,456
Cashflows from operations	60,381	261,450

22 Summary of Regions

The following Profit & Loss and Balance Sheet represents the consolidated position of the Little Athletics Victoria and it's Seven Regions:

	Little Athletics Victoria	31 May 2019 Regions	Total Consolidated	Little Athletics Victoria	31 May 2018 Regions	Total Consolidated
	\$	\$	\$	\$	\$	\$
Profit & Loss						
Revenue	1,858,370	40,829	1,899,199	2,028,002	42,769	2,070,771
Expenses	(2,015,518)	(43,467)	(2,058,985)	(2,016,106)	(46,670)	(2,062,776)
Net Profit / (Loss)	(157,148)	(2,638)	(159,786)	11,896	(3,901)	7,995
Balance Sheet						
Current Assets	1,162,128	86,362	1,248,490	1,379,173	94,254	1,473,427
Non-Current Assets	687,639	28,239	715,878	684,683	28,239	712,922
Total Assets	1,849,767	114,601	1,964,368	2,063,856	122,493	2,186,349
Current Liabilities	(277,635)	(360)	(277,995)	(331,690)	(2,674)	(334,364)
Non-current Liabilities	(10,577)	-	(10,577)	(15,884)	-	(15,884)
Total Liabilities	(288,212)	(360)	(288,572)	(347,574)	(2,674)	(350,248)
Net Assets	1,561,555	114,241	1,675,796	1,716,282	119,819	1,836,101
Reserves	77,547	-	77,547	78,066	-	78,066
Retained Earnings	1,480,580	117,669	1,598,249	1,638,216	119,819	1,758,035
Total Equity	1,558,127	117,669	1,675,796	1,716,282	119,819	1,836,101

Notes to the Financial Statements

For the Year Ended 31 May 2019

23 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

24 Statutory Information

The registered office and principal place of business of the association is:

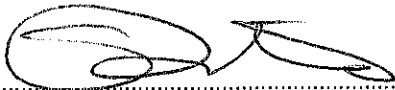
Little Athletics Association of Victoria Incorporated & Controlled
Regions
Level 1,
31 Aughtie Drive
Albert Park Victoria 3206

Directors Report

In accordance with a resolution of the directors of Little Athletics Association of Victoria Incorporated, the Directors declare that:

1. the accompanying financial report as set out on pages 2, are in accordance with the Associations Incorporations Reform Act 2012 (Vic) and;
a) comply with Australian Accounting Standards, which, as stated in accounting policy note 1 to the financial statements, constitutes compliance with International Financial Reporting Standards; and
b) give a true and fair view of the financial position as at 31 May 2018 and of the performance for the year ended on that date of the Association.
2. In the director's opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Directors and is signed for and on behalf of the Directors by:



.....
Sherrie Boulter (President)



.....
James van Beek (Finance)

Dated this 19th day of July 2019