

Little Athletics Australia / Athletics Australia, in conjunction with insurance brokers Honan, have finalised the 'National Insurance Program: Overview & Claims Process: 1 September 2022 – 31 August 2023' document.

Click <u>HERE</u> to read / download.

This National Insurance Policies are:

- Personal Accident Insurance Policy
- Building & Contents Insurance Policy
- Public Liability Insurance Policy
- Club Management Professional Indemnity Insurance Policy

Centres are encouraged to carefully read sections:

- 1.2 Significant Reduction in (Building and Contents) (Property) Insurance Coverage
- 1.3 Building and Contents (Property) Insurance Coverage.

The reductions in insurance cover for Centres and other Little Athletics parties is of major concern to LAA, LAVic and all other State Member Associations.

**Section 1.2** outlines reductions in coverage from natural disasters – in particular flood – which is regrettably topical for too many of our Centres at the current time.

Note, there is NO FLOOD COVER for Centres situated within 500m from any lake, river, creek or other natural watercourse (whether or not altered or modified) or any reservoir, canal or dam.

**Section 1.3** outlines actions LAA are taking to mitigate the risk for Little Athletics nationally in the short to long term. To that end, LAA continues to work with Honan to pursue other national policies to try and increase the coverage available up to 31 August 2023.

Further LAA together with the Member Associations has commenced work on scoping a Future Fund to protect our property in the knowledge that in some parts of Australia it has become

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almost impossible to secure residential, business or sporting club property insurance in locations subject to flood and other natural disasters.

The scope, governance and funding mechanisms for the proposed Future Fund are due to be finalised for consideration in early 2023 in advance of the 2023-2024 Season.

In closing, we understand that changes in these policies will dismay and distress many in Little Athletics.

Should you have queries, please direct these to Julie Green, Manager – Finance, Governance & Risk at LAVic at (03) 9960 8600 or <u>office@lavic.com.au</u>.

The LAVic team.

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